

2016

MUSCONETCONG SEWERAGE
Authority Budget

www.msa-nj.org
(Authority Web Address)

Department Of



Community
Affairs

Division of Local Government Services

LOCAL GOVT SERVICE
MUSCONGONG SEWERAGE
RECEIVED

2016 AUTHORITY BUDGET

Certification Section

2016

MUSCONETCONG SEWERAGE
AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2016 TO DECEMBER 31, 2016

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: C.M. Zyzanski Date: 12/10/15

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: Christina M. Zyzanski Date: 11/21/16

2016 PREPARER'S CERTIFICATION

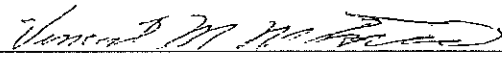
MUSCONETCONG SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Vincent M. Montanino		
Title:	Auditor		
Address:	P.O. Box 397 Mount Arlington, New Jersey 07856		
Phone Number:	(973)770-5491	Fax Number:	(973)770-5494
E-mail address	VM_ASSOCIATES@MSN.COM		

2016 APPROVAL CERTIFICATION

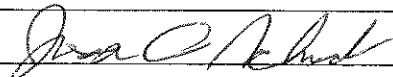
MUSCONETCONG SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Musconetcong Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 22rd day of October, 2015.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Joseph Schwab		
Title:	Secretary		
Address:	110 Continental Drive Budd Lake, New Jersey 07828		
Phone Number:	(973)347-1525	Fax Number:	(973)347-8356
E-mail address			

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:	<u>www.msa-nj.org</u>
--------------------------	-----------------------

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

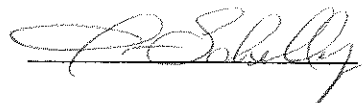
Name of Officer Certifying compliance

James Schilling

Title of Officer Certifying compliance

Executive Director

Signature



2016 AUTHORITY BUDGET RESOLUTION

MUSCONETCONG SEWERAGE

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget for the Musconetcong Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 has been presented before the governing body of the Musconetcong Sewerage Authority at its open public meeting of October 22, 2015; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$4,360,000.00, Total Appropriations, including any Accumulated Deficit if any, of \$4,448,940.00 and Total Unrestricted Net Position utilized of \$88,940.00; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$560,000.00 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0.00; and

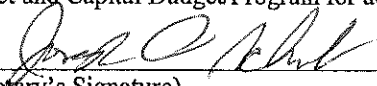
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Musconetcong Sewerage Authority, at an open public meeting held on October 22, 2015 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning, January 1, 2016 and ending, December 31, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Musconetcong Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on December 17, 2015.



 (Secretary's Signature)

October 22, 2015

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Donald Bates	x			
James Benson				x
Thomas Bruno				x
Michael Grogan	x			
Brian McNeilly	x			
Melanie Michetti				x
Daren Phil	x			
Michael Pucilowski	x			
Steven Rattner	x			
Richard Schindelar	x			
Joseph Schwab	x			
John Sylvester				x

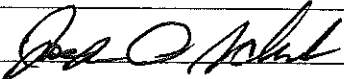
2016 ADOPTION CERTIFICATION

MUSCONETCONG SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Musconetcong Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 17th day of, December, 2015.

Officer's Signature:			
Name:	Joseph Schwab		
Title:	Secretary		
Address:	110 Continental Drive Budd Lake, New Jersey 07828		
Phone Number:	(973)347-1525	Fax Number:	(973)347-8356
E-mail address			

2016 ADOPTED BUDGET RESOLUTION

MUSCONETCONG SEWERAGE

AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

WHEREAS, the Annual Budget and Capital Budget/Program for the Musconetcong Sewerage Authority for the fiscal year beginning January 1, 2016 and ending, December 31, 2016 has been presented for adoption before the governing body of the Musconetcong Sewerage Authority at its open public meeting of December 17, 2015; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$4,360,000.00, Total Appropriations, including any Accumulated Deficit, if any, of \$4,448,940.00 and Total Unrestricted Net Position utilized of \$88,940.00; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$560,000.00 and Total Unrestricted Net Position planned to be utilized of \$0.00; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Musconetcong Sewerage Authority, at an open public meeting held on December 17, 2015 that the Annual Budget and Capital Budget/Program of the Musconetcong Sewerage Authority for the fiscal year beginning, January 1, 2016 and, ending, December 31, 2016 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



 (Secretary's Signature)

12-17-15

 (Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Donald Bates	x			
James Benson	x			
Thomas Bruno				x
Michael Grogan				x
Brian McNeilly	x			
Melanie Michetti	x			
Daren Phil	x			
Michael Pucilowski				x
Steven Rattner	x			
Richard Schindelar	x			
Joseph Schwab	x			
John Sylvester	x			

2016 AUTHORITY BUDGET

Narrative and Information Section

2016 AUTHORITY BUDGET MESSAGE & ANALYSIS

MUSCONETCONG SEWERAGE

AUTHORITY BUDGET

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2016 proposed Annual Budget and make comparison to the 2015 adopted budget for each operation. Explain any variances over +/-10% for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide a copy of the resolution authorizing the rate increase.

The 2016 proposed Annual Budget shows a significant increase for sludge disposal and maintenance, repairs and equipment as the facility ages. The significant decrease is in the other reserves appropriations with a reduction for the reserve for capital improvements.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% from the current year adopted budget.

Revenues to support the budget are derived from user charges apportioned among the seven participating municipalities using the system. Operating and Maintenance costs are based on metered flow with a guaranteed minimum provision. Debt Service costs are based on the plant's capacity allocated to the participating municipalities.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

The state of the local economy has no affect on the budgets of the Authority because all revenues are derived from the service contracts with the participating municipalities.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The Authority is utilizing a portion of its Unrestricted Net Position which was accumulated from earnings credits derived from loan repayments to the NJEIT.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

This is not applicable for the Authority.

6. The proposed budget must not reflect an anticipated deficit from 2016 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

This is not applicable for the Authority.

7. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable.

The Authority has service contracts with each of the seven participating municipalities. Operating and Maintenance costs are based on metered flow with a guaranteed minimum provision. Debt Service costs are based on the plant's capacity allocated to the participating municipalities.

8. Attach a copy of the Authority's most recent Annual Operating Data submission to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) under the Authority's Continuing Disclosure Agreements for any debt issuances outstanding. Examples of Annual Operating Data may include sewer and water billings; parking rents and collections; number of customers; number of available parking spaces; etc. See Local Finance Notice 2014-9 for more information.

This is not applicable for the Authority.

AUTHORITY CONTACT INFORMATION

2016

Please complete the following information regarding this Authority. All information requested below must be completed.

Name of Authority:	MUSCONETCONG SEWERAGE AUTHORITY		
Address:	110 CONTINENTAL DRIVE		
City, State, Zip:	MOUNT OLIVE	NJ	07828
Phone: (ext.)	973-347-1525	Fax:	973-347-8356

Preparer's Name:	VINCENT M. MONTANINO		
Preparer's Address:	P.O.BOX 397		
City, State, Zip:	MOUNT ARLINGTON	NJ	07856
Phone: (ext.)	973-770-5491	Fax:	973-770-5494
E-mail:	VM_ASSOCIATES@MSN.COM		

Executive Director:	James Schilling		
Phone: (ext.)	973-347-1525 Ext. 203	Fax:	973-347-8356
E-mail:	jschilling@msa-nj.org		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	SEE PREPARER ABOVE		
Name of Firm:			
Address:			
City, State, Zip:			
Phone: (ext.)		Fax:	
E-mail:			

AUTHORITY INFORMATIONAL QUESTIONNAIRE

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: *12*
- 2) Provide the amount of total salaries and wages for calendar year 2014 as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: *\$755,540*
- 3) Provide the number of regular voting members of the governing body: *12*
- 4) Provide the number of alternate voting members of the governing body: *None*
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? *No. If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.*
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year because of their relationship with the Authority file the form as required? *Yes. If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.*
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? *No. If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.*
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? *No.*
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? *No.*
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? No.
If the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. *No. If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.*
- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *See Attachment A.*
- 11) Did the Authority pay for meals or catering during the current fiscal year? *Yes -- See Attachment B. If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.*
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? *Yes See Attachment C. If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.*

**AUTHORITY INFORMATIONAL QUESTIONNAIRE
(CONTINUED)
MUSCONETCONG SEWERAGE AUTHORITY**

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel *No.*
 - b. Travel for companions *No.*
 - c. Tax indemnification and gross-up payments *No.*
 - d. Discretionary spending account *No.*
 - e. Housing allowance or residence for personal use *No.*
 - f. Payments for business use of personal residence *No.*
 - g. Vehicle/auto allowance or vehicle for personal use *No.*
 - h. Health or social club dues or initiation fees *No.*
 - i. Personal services (i.e.: maid, chauffeur, chef) *No.*
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? *Yes. If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses.*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? *No. If "yes," attach explanation including amount paid.*
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? *No. If "yes," attach explanation including amount paid.*
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? *N/A. If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.*
- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? *No. If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.*
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? *No. If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.*

AUTHORITY INFORMATIONAL QUESTIONNAIRE

ATTACHMENTS

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

ATTACHMENT A for Question 10:

The salaries for the staff of the Musconetcong Sewerage Authority are set every three years by Union Contract. The Administration salaries are set annually by the Board of Commissioners after reviewing employee job performance. Following the review process the Commissioners determine employee compensation based upon job performance and general behavior. In addition, a survey is periodically conducted to obtain comparable salary and wage data.

ATTACHMENT B for Question 11:

The Authority conducted three safety and training meetings where lunch was ordered:

Date	Description	Expenditures
26-Mar	Deli Delicious	\$470.00
28-May	Deli Delicious	\$450.00
23-July	Deli Delicious	\$470.00

The Authority also had members that attended the following conferences:

ATTACHMENT C for Question 12:

CONFERENCE ALLOTMENTS - 2015 (Includes hotel accomodations, meals, gas & tolls):

PAID VOUCHERS - APRIL 23, 2015 NJWEA CONFERENCE - MAY 11TH TO 15TH

Scott Allen (NJWEA conf)	\$700.00
Don Bates (NJWEA conf)	\$700.00
James Benson (NJWEA conf)	\$700.00
Mike Grogan (NJWEA conf)	\$700.00
Brian McNeilly (NJWEA conf)	\$700.00
Daren Phil (NJWEA conf)	\$700.00
Mike Pucilowski (NJWEA conf)	\$700.00
Steve Rattner (NJWEA conf)	\$700.00
James Schilling (NJWEA conf)	\$700.00
Richard Schindelar (NJWEA conf)	\$700.00
Joe Schwab (NJWEA conf)	\$700.00

AUTHORITY INFORMATIONAL QUESTIONNAIRE

ATTACHMENTS (CONTINUED)

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

PAID VOUCHERS - OCTOBER 22, 2015 AEA CONFERENCE - NOVEMBER 17 & 18

Donald Bates (AEA conference)	\$700.00
James Benson (AEA conference)	\$700.00
Michael Grogan (AEA conference)	\$700.00
Daren Phil (AEA conference)	\$700.00
Michael Pucilowski (AEA conference)	\$700.00
Steven Rattner (AEA conference)	\$700.00
James Schilling (AEA conference)	\$700.00
Rich Schindelar (AEA conference)	\$700.00
Joseph Schwab (AEA conference)	\$700.00

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS**

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all related entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and related entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2016, the calendar year 2014 W-2 and 1099 should be used (60 days prior to start of budget year is November 1, 2015, with 2014 being the most recent calendar year ended), and for fiscal years ending June 30, 2016, the calendar year 2015 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2016, with 2015 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

MUSCONETCONG SEWERAGE AUTHORITY
 For the Period January 1, 2016 to December 31, 2016

Reportable Compensation from Authority
 (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Position			Reportable Compensation from Authority (W-2/1099)			Total Compensation from Authority (health benefits, etc.)	Names of Other Public Entities where individual is an Employee or Member of the Governing Body	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from Other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
			Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/Stipend							
1 Donald Bates	Commissioner	1	X						None	None	None	None	None	None	2,800
2 James Benson	Commissioner	1	X						None	None	None	None	None	None	2,800
3 Thomas Bruine	Commissioner	1	X						None	None	None	None	None	None	-
4 Michael Glegen	Commissioner	1	X						None	None	None	None	None	None	-
5 Brian McNeilly	Commissioner	1	X						None	None	None	None	None	None	129,228
6 Melabie Michetti	Commissioner	1	X						None	None	None	None	None	None	109,933
7 Darren Phil	Commissioner	1	X						None	None	None	None	None	None	-
8 Michael Pucilowski	Commissioner	1	X						None	None	None	None	None	None	90,000
9 Steven Rattner	Commissioner	1	X						None	None	None	None	None	None	-
10 Richard Schindelar	Commissioner	1	X						None	None	None	None	None	None	2,800
11 Joseph Schwab	Commissioner	1	X						None	None	None	None	None	None	2,800
12 John Sylvester	Commissioner	1	X						None	None	None	None	None	None	121,556
13 James Schilling	Director	40		X				94,384	None	None	None	None	None	None	118,598
14 Nicholas Barbato	Chief Operator	40		X				84,520	None	None	None	None	None	None	-
15															-
Total:													\$ 274,898	\$ 62,663	\$ 577,715

Enter the total number of employees/ independent contractors who received more than \$100,000 in total reportable compensation for the most recent fiscal year completed:

Schedule of Health Benefits - Detailed Cost Analysis

MUSCONETCONG SEWERAGE AUTHORITY
 For the Period January 1, 2016 to December 31, 2016

	Annual Cost		# of Covered Members	# of Covered Members (Medical & Rx)	Annual Cost per Employee	Total Cost Estimate Proposed Budget	Annual Cost per Employee Current Year	Total Current Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
	Proposed Budget	Employee Proposed Budget								
Active Employees - Health Benefits - Annual Cost										
Single Coverage	1	\$ 10,900	1	1	\$ 10,900	\$ 10,300	\$ 600		5.8%	
Parent & Child	1	18,400	1	1	18,400	17,407	993		5.7%	
Employee & Spouse (or Partner)	2	21,800	2	2	43,600	41,200	2,400		5.8%	
Family	5	29,400	5	5	147,000	138,540	8,460		6.1%	
Employee Cost Sharing Contribution (enter as negative -)					(36,500)	(32,260)	(4,240)		13.1%	
Subtotal	9	183,400	9	9	183,400	175,187	8,213		4.7%	
Commissioners - Health Benefits - Annual Cost										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	0	-	0	0	-	-	-	-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost										
Single Coverage										#DIV/0!
Parent & Child										#DIV/0!
Employee & Spouse (or Partner)										#DIV/0!
Family										#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)										#DIV/0!
Subtotal	0	-	0	0	-	-	-	-	-	#DIV/0!
GRAND TOTAL	9	\$ 183,400	9	9	\$ 183,400	\$ 175,187	\$ 8,213		4.7%	

Is medical coverage provided by the SHBP (Yes or No)?
 Is prescription drug coverage provided by the SHBP (Yes or No)?

Schedule of Shared Service Agreements - NOT APPLICABLE

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2016 to December 31, 2016

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
NONE						

2016 AUTHORITY BUDGET

Financial Schedules Section

2016 Budget Summary

MUSCONETCONG SEWERAGE AUTHORITY
 For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget Total All Operations</i>	<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	<i>Operation</i>								
	SEWER	#2	#3	#4	#5	#6			
REVENUES									
Total Operating Revenues	\$ 4,360,000	\$ -	\$ -	\$ -	\$ -	\$ 4,360,000	\$ 4,300,000	\$ 60,000	1.4%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	4,360,000	-	-	-	-	4,360,000	4,300,000	60,000	1.4%
APPROPRIATIONS									
Total Administration	283,000	-	-	-	-	283,000	274,500	8,500	3.1%
Total Cost of Providing Services	3,035,900	-	-	-	-	3,035,900	2,882,400	153,500	5.3%
Total Principal Payments on Debt Service in Lieu of Depreciation	588,865	-	-	-	-	588,865	573,339	15,526	2.7%
Total Operating Appropriations	3,907,765	-	-	-	-	3,907,765	3,730,239	177,526	4.8%
Total Interest Payments on Debt	136,175	-	-	-	-	136,175	151,050	(14,875)	-9.8%
Total Other Non-Operating Appropriations	405,000	-	-	-	-	405,000	515,000	(110,000)	-21.4%
Total Non-Operating Appropriations	541,175	-	-	-	-	541,175	666,050	(124,875)	-18.7%
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	4,448,940	-	-	-	-	4,448,940	4,396,289	52,651	1.2%
Less: Total Unrestricted Net Position Utilized	88,940	-	-	-	-	88,940	96,289	(7,349)	-7.6%
Net Total Appropriations	4,360,000	-	-	-	-	4,360,000	4,300,000	60,000	1.4%
ANTICIPATED SURPLUS (DEFICIT)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!

2016 Revenue Schedule

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	<i>Proposed Budget</i>						<i>Adopted Budget</i>			<i>\$ Increase (Decrease) Proposed vs. Adopted</i>	<i>% Increase (Decrease) Proposed vs. Adopted</i>
	SEWER	Operation #2	#3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING REVENUES											
<i>Service Charges</i>											
Residential							\$ -	\$ -	\$ -	#DIV/0!	
Business/Commercial							-	-	-	#DIV/0!	
Industrial							-	-	-	#DIV/0!	
Intergovernmental	4,360,000						4,360,000	4,300,000	60,000	1.4%	
Other							-	-	-	#DIV/0!	
Total Service Charges	4,360,000						4,360,000	4,300,000	60,000	1.4%	
<i>Connection Fees</i>											
Residential							-	-	-	#DIV/0!	
Business/Commercial							-	-	-	#DIV/0!	
Industrial							-	-	-	#DIV/0!	
Intergovernmental							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Connection Fees							-	-	-	#DIV/0!	
<i>Parking Fees</i>											
Meters							-	-	-	#DIV/0!	
Permits							-	-	-	#DIV/0!	
Fines/Penalties							-	-	-	#DIV/0!	
Other							-	-	-	#DIV/0!	
Total Parking Fees							-	-	-	#DIV/0!	
<i>Other Operating Revenues (List)</i>											
Other Revenue 1							-	-	-	#DIV/0!	
Other Revenue 2							-	-	-	#DIV/0!	
Other Revenue 3							-	-	-	#DIV/0!	
Other Revenue 4							-	-	-	#DIV/0!	
Total Other Revenue							-	-	-	#DIV/0!	
Total Operating Revenues	4,360,000						4,360,000	4,300,000	60,000	1.4%	
NON-OPERATING REVENUES											
<i>Grants & Entitlements (List)</i>											
Grant #1							-	-	-	#DIV/0!	
Grant #2							-	-	-	#DIV/0!	
Grant #3							-	-	-	#DIV/0!	
Grant #4							-	-	-	#DIV/0!	
Total Grants & Entitlements							-	-	-	#DIV/0!	
<i>Local Subsidies & Donations (List)</i>											
Local Subsidy #1							-	-	-	#DIV/0!	
Local Subsidy #2							-	-	-	#DIV/0!	
Local Subsidy #3							-	-	-	#DIV/0!	
Local Subsidy #4							-	-	-	#DIV/0!	
Total Local Subsidies & Donations							-	-	-	#DIV/0!	
<i>Interest on Investments & Deposits</i>											
Investments							-	-	-	#DIV/0!	
Security Deposits							-	-	-	#DIV/0!	
Penalties							-	-	-	#DIV/0!	
Other Investments							-	-	-	#DIV/0!	
Total Interest							-	-	-	#DIV/0!	
<i>Other Non-Operating Revenues (List)</i>											
Other Non-Operating #1							-	-	-	#DIV/0!	
Other Non-Operating #2							-	-	-	#DIV/0!	
Other Non-Operating #3							-	-	-	#DIV/0!	
Other Non-Operating #4							-	-	-	#DIV/0!	
Other Non-Operating Revenues							-	-	-	#DIV/0!	
Total Non-Operating Revenues							-	-	-	#DIV/0!	
TOTAL ANTICIPATED REVENUES	\$ 4,360,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,360,000	\$ 4,300,000	\$ 60,000	1.4%	

2015 Adopted Revenue Schedule

MUSCONETCONG SEWERAGE AUTHORITY

	<i>Adopted Budget</i>						Total All Operations
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING REVENUES							
<i>Service Charges</i>							
Residential							\$ -
Business/Commercial							-
Industrial							-
Intergovernmental	4,300,000						4,300,000
Other							-
Total Service Charges	4,300,000	-	-	-	-	-	4,300,000
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
Other Revenue 1							-
Other Revenue 2							-
Other Revenue 3							-
Other Revenue 4							-
Total Other Revenue	-	-	-	-	-	-	-
Total Operating Revenues	4,300,000	-	-	-	-	-	4,300,000
NON-OPERATING REVENUES							
<i>Grants & Entitlements (List)</i>							
Grant #1							-
Grant #2							-
Grant #3							-
Grant #4							-
Total Grants & Entitlements	-	-	-	-	-	-	-
<i>Local Subsidies & Donations (List)</i>							
Local Subsidy #1							-
Local Subsidy #2							-
Local Subsidy #3							-
Local Subsidy #4							-
Total Local Subsidies & Donations	-	-	-	-	-	-	-
<i>Interest on Investments & Deposits</i>							
Investments							-
Security Deposits							-
Penalties							-
Other Investments							-
Total Interest	-	-	-	-	-	-	-
<i>Other Non-Operating Revenues (List)</i>							
Other Non-Operating #1							-
Other Non-Operating #2							-
Other Non-Operating #3							-
Other Non-Operating #4							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
TOTAL ANTICIPATED REVENUES	\$ 4,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,300,000

2016 Appropriations Schedule

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Proposed Budget						Adopted Budget			\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations	Total All Operations	All Operations	All Operations	
OPERATING APPROPRIATIONS											
<i>Administration - Personnel</i>											
Salary & Wages	\$ 160,000						\$ 160,000	\$ 155,000	\$ 5,000	3.2%	
Fringe Benefits	88,000						88,000	84,500	3,500	4.1%	
Total Administration - Personnel	248,000						248,000	239,500	8,500	3.5%	
<i>Administration - Other (List)</i>											
Admin Office Expenses	35,000						35,000	35,000	-	0.0%	
Other Admin Expense #2										#DIV/0!	
Other Admin Expense #3										#DIV/0!	
Other Admin Expense #4										#DIV/0!	
Miscellaneous Administration*										#DIV/0!	
Total Administration - Other	35,000						35,000	35,000	-	0.0%	
Total Administration	283,000						283,000	274,500	8,500	3.1%	
<i>Cost of Providing Services - Personnel</i>											
Salary & Wages	666,640						666,640	632,000	34,640	5.5%	
Fringe Benefits	299,260						299,260	301,400	(2,140)	-0.7%	
Total COPS - Personnel	965,900						965,900	933,400	32,500	3.5%	
<i>Cost of Providing Services - Other (List)</i>											
Maintenance, Repairs & Equipment	210,000						210,000	160,000	50,000	31.3%	
Sludge Disposal	700,000						700,000	600,000	100,000	16.7%	
Utilities	590,000						590,000	580,000	10,000	1.7%	
Plant Supplies, Fees & Prof. Services	545,000						545,000	584,000	(39,000)	-6.7%	
Miscellaneous COPS*	25,000						25,000	25,000	-	0.0%	
Total COPS - Other	2,070,000						2,070,000	1,949,000	121,000	6.2%	
Total Cost of Providing Services	3,035,900						3,035,900	2,882,400	153,500	5.3%	
Total Principal Payments on Debt Service in Lieu of Depreciation	588,865						588,865	573,339	15,526	2.7%	
Total Operating Appropriations	3,907,765						3,907,765	3,730,239	177,526	4.8%	
NON-OPERATING APPROPRIATIONS											
Total Interest Payments on Debt	136,175						136,175	151,050	(14,875)	-9.8%	
Operations & Maintenance Reserve										#DIV/0!	
Renewal & Replacement Reserve	200,000						200,000	200,000	-	0.0%	
Municipality/County Appropriation										#DIV/0!	
Other Reserves	205,000						205,000	315,000	(110,000)	-34.9%	
Total Non-Operating Appropriations	541,175						541,175	666,050	(124,875)	-18.7%	
TOTAL APPROPRIATIONS	4,448,940						4,448,940	4,396,289	52,651	1.2%	
ACCUMULATED DEFICIT										#DIV/0!	
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,448,940						4,448,940	4,396,289	52,651	1.2%	
UNRESTRICTED NET POSITION UTILIZED											
Municipality/County Appropriation										#DIV/0!	
Other	88,940						88,940	96,289	(7,349)	-7.6%	
Total Unrestricted Net Position Utilized	88,940						88,940	96,289	(7,349)	-7.6%	
TOTAL NET APPROPRIATIONS	\$ 4,360,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,360,000	\$ 4,300,000	\$ 60,000	1.4%	

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 195,388.25 \$ - \$ - \$ - \$ - \$ - \$ - \$ 195,388.25

2015 Adopted Appropriations Schedule

MUSCONETCONG SEWERAGE AUTHORITY

	<i>Adopted Budget</i>						Total All Operations
	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	
OPERATING APPROPRIATIONS							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 155,000						\$ 155,000
Fringe Benefits	84,500						84,500
Total Administration - Personnel	239,500	-	-	-	-	-	239,500
<i>Administration - Other (List)</i>							
Admin Office Expenses	35,000						35,000
Other Admin Expense #2							-
Other Admin Expense #3							-
Other Admin Expense #4							-
Miscellaneous Administration*							-
Total Administration - Other	35,000	-	-	-	-	-	35,000
Total Administration	274,500	-	-	-	-	-	274,500
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	632,000						632,000
Fringe Benefits	301,400						301,400
Total COPS - Personnel	933,400	-	-	-	-	-	933,400
<i>Cost of Providing Services - Other (List)</i>							
Maintenance, Repairs & Equipment	160,000						160,000
Sludge Disposal	600,000						600,000
Utilities	580,000						580,000
Plant Supplies, Fees & Prof. Services	584,000						584,000
Miscellaneous COPS*	25,000						25,000
Total COPS - Other	1,949,000	-	-	-	-	-	1,949,000
Total Cost of Providing Services	2,882,400	-	-	-	-	-	2,882,400
Total Principal Payments on Debt Service in Lieu of Depreciation	573,339	-	-	-	-	-	573,339
Total Operating Appropriations	3,730,239	-	-	-	-	-	3,730,239
NON-OPERATING APPROPRIATIONS							
Total Interest Payments on Debt	151,050	-	-	-	-	-	151,050
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve	200,000						200,000
Municipality/County Appropriation							-
Other Reserves	315,000						315,000
Total Non-Operating Appropriations	666,050	-	-	-	-	-	666,050
TOTAL APPROPRIATIONS	4,396,289	-	-	-	-	-	4,396,289
ACCUMULATED DEFICIT							-
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	4,396,289	-	-	-	-	-	4,396,289
UNRESTRICTED NET POSITION UTILIZED							
Municipality/County Appropriation							-
Other	96,289						96,289
Total Unrestricted Net Position Utilized	96,289	-	-	-	-	-	96,289
TOTAL NET APPROPRIATIONS	\$ 4,300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,300,000

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations	\$ 186,511.95	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,511.95
--------------------------------------	---------------	------	------	------	------	------	------	---------------

5 Year Debt Service Schedule - Principal

MUSCONETCONG SEWERAGE AUTHORITY

Fiscal Year Beginning In

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Principal Outstanding
SEWER									
2002 A Wastewater	\$ 186,127	\$ 195,303	\$ 209,238	\$ 218,809	\$ 228,346	\$ 237,937	\$ 252,290	\$ 266,695	\$ 1,608,618
2002 Wastewater	175,660	175,660	178,369	177,595	176,512	175,118	176,434	177,503	1,237,191
2007 Wastewater	121,737	128,087	125,747	131,917	138,177	136,017	124,824	165,000	949,769
2010 Wastewater	89,815	89,815	89,815	89,815	89,815	94,815	99,815	961,302	1,515,192
Total Principal	573,339	588,865	603,169	618,136	632,850	643,887	653,363	1,570,500	5,310,770
Operation #2									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #3									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #4									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #5									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
Operation #6									
Debt Issuance #1									
Debt Issuance #2									
Debt Issuance #3									
Debt Issuance #4									
Total Principal									
TOTAL PRINCIPAL ALL OPERATIONS	\$ 573,339	\$ 588,865	\$ 603,169	\$ 618,136	\$ 632,850	\$ 643,887	\$ 653,363	\$ 1,570,500	\$ 5,310,770

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

Bond Rating		
Year of Last Rating		
	<i>Moody's</i>	<i>Standard & Poors</i>
	<i>Fitch</i>	

5 Year Debt Service Schedule - Interest

MUSCONETCONG SEWERAGE AUTHORITY

Fiscal Year Beginning in

	Current Year (2015)	2016	2017	2018	2019	2020	2021	Thereafter	Total Interest Payments Outstanding
SEWER									
2002 A Wastewater	\$ 88,675	\$ 78,675	\$ 68,050	\$ 56,800	\$ 45,050	\$ 32,800	\$ 19,925	\$ 6,650	\$ 307,950
2007 Wastewater	25,750	22,625	19,375	16,000	12,750	9,750	6,250	2,125	88,875
2010 Wastewater	36,625	34,875	33,125	31,375	29,625	27,750	25,625	118,000	300,375
Total Interest Payments	151,050	136,175	120,550	104,175	87,425	70,300	51,800	126,775	697,200
Operation #2									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #3									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #4									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #5									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
Operation #6									
Debt Issuance #1	-	-	-	-	-	-	-	-	-
Debt Issuance #2	-	-	-	-	-	-	-	-	-
Debt Issuance #3	-	-	-	-	-	-	-	-	-
Debt Issuance #4	-	-	-	-	-	-	-	-	-
Total Interest Payments	-	-	-	-	-	-	-	-	-
TOTAL INTEREST ALL OPERATIONS	\$ 151,050	\$ 136,175	\$ 120,550	\$ 104,175	\$ 87,425	\$ 70,300	\$ 51,800	\$ 126,775	\$ 697,200

2016 Net Position Reconciliation

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2016 to December 31, 2016

Proposed Budget

	SEWER	Operation #2	Operation #3	Operation #4	Operation #5	Operation #6	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 27,366,815						\$ 27,366,815
Less: Invested in Capital Assets, Net of Related Debt (1)	25,186,500						25,186,500
Less: Restricted for Debt Service Reserve (1)							-
Less: Other Restricted Net Position (1)	1,453,475						1,453,475
Total Unrestricted Net Position (1)	726,840						726,840
Less: Designated for Non-Operating Improvements & Repairs							-
Less: Designated for Rate Stabilization							-
Less: Other Designated by Resolution							-
Plus: Accrued Unfunded Pension Liability (1)							-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)							-
Plus: Estimated Income (Loss) on Current Year Operations (2)							-
Plus: Other Adjustments (attach schedule)							-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	726,840						726,840
Unrestricted Net Position Utilized to Balance Proposed Budget	88,940						88,940
Unrestricted Net Position Utilized in Proposed Capital Budget							-
Appropriation to Municipality/County (3)							-
Total Unrestricted Net Position Utilized in Proposed Budget	88,940						88,940
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR							
(4)	\$ 637,900	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 637,900

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County \$ 195,638 \$ - \$ - \$ - \$ - \$ - \$ 195,638

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2016

MUSCONETCONG SEWERAGE

AUTHORITY
CAPITAL
BUDGET/
PROGRAM

2016 CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

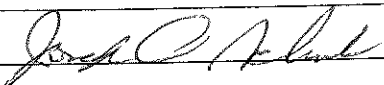
MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Musconetcong Sewerage Authority, on the 22rd day of October, 2015.

OR

It is hereby certified that the governing body of the _____ Authority have elected NOT to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Joseph Schwab		
Title:	Secretary		
Address:	110 Continental Drive Budd Lake, New Jersey 07828		
Phone Number:	(973)347-1525	Fax Number:	(973)347-8356
E-mail address			

2016 CAPITAL BUDGET/PROGRAM MESSAGE

MUSCONETCONG SEWERAGE AUTHORITY

FISCAL YEAR: FROM: JANUARY 1, 2016 TO: DECEMBER 31, 2016

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

Yes.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

Yes.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

No, but has started one recently.

4. Describe the projected impact of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

The proposed capital projects will have minimal impact on the service charges to the participants as these costs will be funded from the Authority's reserves.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

None.

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

None.

Add additional sheets if necessary.

2016 Proposed Capital Budget

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>				
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
SEWER						
Plant Automation	\$ 80,000		\$ 80,000			
Screening Removal System	420,000		420,000			
Utility Vehicle	60,000		60,000			
Replace Aerators	-					
Total	560,000	-	560,000	-	-	-
Operation #2						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #3						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #4						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #5						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
Operation #6						
Project A Description	-					
Project B Description	-					
Project C Description	-					
Project D Description	-					
Total	-	-	-	-	-	-
TOTAL PROPOSED CAPITAL BUDGET	\$ 560,000	\$ -	\$ 560,000	\$ -	\$ -	\$ -

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2016 to December 31, 2016

Fiscal Year Beginning In

	Estimated Total Cost	Current Year					
		Proposed Budget	2017	2018	2019	2020	2021
SEWER							
Plant Automation	\$ 80,000	\$ 80,000					
Screening Removal System	420,000	420,000					
Utility Vehicle	60,000	60,000					
Replace Aerators	740,000	-	740,000				
Total	1,300,000	560,000	740,000	-	-	-	-
Operation #2							
Project A Description	-						
Project B Description	-						
Project C Description	-						
Project D Description	-						
Total	-	-	-	-	-	-	-
Operation #3							
Project A Description	-						
Project B Description	-						
Project C Description	-						
Project D Description	-						
Total	-	-	-	-	-	-	-
Operation #4							
Project A Description	-						
Project B Description	-						
Project C Description	-						
Project D Description	-						
Total	-	-	-	-	-	-	-
Operation #5							
Project A Description	-						
Project B Description	-						
Project C Description	-						
Project D Description	-						
Total	-	-	-	-	-	-	-
Operation #6							
Project A Description	-						
Project B Description	-						
Project C Description	-						
Project D Description	-						
Total	-	-	-	-	-	-	-
TOTAL	\$ 1,300,000	\$ 560,000	\$ 740,000	\$ -	\$ -	\$ -	\$ -

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

MUSCONETCONG SEWERAGE AUTHORITY

For the Period January 1, 2016 to December 31, 2016

	Estimated Total Cost	<i>Funding Sources</i>			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
SEWER					
Plant Automation	\$ 80,000		\$ 80,000		
Screening Removal System	420,000		420,000		
Utility Vehicle	60,000		60,000		
Replace Aerators	740,000				740,000
Total	1,300,000	-	560,000	-	-
Operation #2					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
Operation #3					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
Operation #4					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
Operation #5					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
Operation #6					
Project A Description	-				
Project B Description	-				
Project C Description	-				
Project D Description	-				
Total	-	-	-	-	-
TOTAL	\$ 1,300,000	\$ -	\$ 560,000	\$ -	\$ 740,000
Total 5 Year Plan per CB-4	\$ 1,300,000				
Balance check		- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.